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Søraas Miljø og Legevirkosmhet  
Camilla Søraas and Arne Søraas  
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Your Ref

Our Ref

26 June 2008

### Independent assurance report with limited assurance

Independent assurance report to Søraas Miljø- og Legevirkosmhet on its MinKvote Management Report for the period from November 15, 2007 to December 31, 2007.

We have been engaged by the management of Søraas Miljø- og Legevirkosmhet to conduct an independent review of its Carbon Trading Report 2007 (the Report).

We have conducted our review in accordance with International Standard on Assurance Engagements 3000: *Assurance Engagements other than Audits or Reviews of Historical Information* issued by the Norwegian Institute of Public Accountants (approved in September 2005). The procedures for gathering sufficient appropriate evidence in a limited assurance engagement are limited to a reasonable assurance engagement. The work was carried out by a multi-disciplinary team of climate change and assurance specialists.

We have conducted an independent review of the Report. Søraas Miljø- og Legevirkosmhet's management is responsible for the Report. Our responsibility is to express our opinion on the Report based on our independent review.

We planned and performed our work to obtain all the information and explanations that we considered necessary to provide sufficient evidence for us to give limited assurance that the statements made in the MinKvote's Carbon Trading Report 2007 are fairly stated.

Our work performed consisted of a review of selected documentation, records, and management interviews to establish that:

- Certified Emissions Reductions (CERs) are UN approved, Clean Development Mechanism (CDM) quotas (CERs);
- There are written agreements with these suppliers governing CER purchases and voiding the CERs from the UN Registry; and
- CERs have been purchased before the CERs can, in turn, be sold to MinKvote's customers.

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Statsautoriserte revisorer - medlemmer av Den norske Revisorforening

We have not reviewed the accuracy and completeness of underlying data used in the CDM or MinKvote's carbon neutrality calculations.

We have in our review not assessed the implementation of, and compliance with the routines mentioned in the Report.

We believe we have collected sufficient appropriate evidence as a basis for our opinion.

Because the above procedures do not constitute either an audit or a review made in accordance with Norwegian Standards on Auditing, we do not express any assurance that the report does not contain material errors.

Based on the procedures performed in this report, nothing came to our attention that leads us to believe that the information in the Report in all material respects is not in accordance with relevant criteria.

Yours sincerely  
for KPMG AS



Ragnar Torland  
Partner